

Other Ways to Donate

THANK YOU for considering supporting Saints Peter and Paul Catholic Church. Your gift to our parish and its ministries is a wonderful example of your faith and commitment to our parish community and the Lord.

We would like to share a few donation ideas for your consideration.

Donate appreciated stock – Gift your appreciated stock and eliminate capital gains tax. Click [here](#) for stock donation instructions.

Donate a gift from traditional IRA assets — The IRS calls this a Qualified Charitable Distribution (QCD). Regardless of whether you itemize your taxes, this gift helps you fulfill your required minimum distribution (RMD) and is not considered taxable income. Some criteria must be met; you need to be at least 70 1/2 years old in the year of the donation, the funds must come out of your IRA by your RMD deadline which is generally December 31 each year, and the donation must take the form of a direct transfer of assets from the IRA custodian to Saints Peter and Paul, a qualified 501 (c) (3) non-profit organization. The amount you donate can be applied toward your RMD for the year, and you may exclude the donated amount from your taxable income.

This is not an overly complex strategy to implement. Keep in mind the distribution must be payable directly to Saints Peter and Paul, not to yourself. This is accomplished by requesting your IRA custodian to issue a check from your IRA payable to and mailed directly to Saints Peter and Paul. In addition, your tax preparer must identify the distribution as a QCD on your federal tax return. This is crucial and must not be overlooked. Contact your IRA fund administrator for specific directions on how they handle this type of transaction.

Consider establishing a donor-advised fund – A donor-advised fund is like a charitable investment account, for the sole purpose of supporting charitable organizations you care about, such as Saints Peter and Paul. When you contribute cash, appreciated stock, or other assets to a donor-advised fund you are generally eligible to take an immediate tax deduction. Then those funds can be invested for tax-free growth and you can recommend grants to virtually any IRS-qualified public charity such as Saints Peter and Paul. Fidelity, Vanguard, and Schwab are just a few examples of financial institutions that provide services that support donor-advised funds.

Employer Matching Gifts – Some companies have matching gift programs. If your employer has this type of program, please consider utilizing this program. There are many companies who offer employee matching gift programs for educational purposes.

On-line (automatic) Giving – Set up a one-time or recurring automatic payment to the parish, using either your bank checking account or credit card. Click [here](#) to start your online giving.

Please consult your attorney or tax advisor to determine what is best for your unique situation.